SUMMARY

## MONEY COUPONS ISSUED BY THE TERRITORIAL DEFENCE OF THE REPUBLIC OF SERBIAN KRAJ NA FROM 1991 AND 1992, AND BY THE ARMY OF THE REPUBLIC OF SERBIAN KRAJ NA FROM 1992 AND 1993

Little is known about the "money of necessity" - money and goods coupons issued by the Republic of Serbian Krajina (RSK). In fact, the "money of necessity" issues of RSK are an unknown as yet to be explained and described by numismatic researchers and literature. This "money" – money and goods coupons of RSK certainly deserve attention of both numismatists and historians because it is the most obvious indicator of economic and social conditions among the rebel Serbs in RSK, that is, in the occupied parts of the Republic of Croatia during the Homeland War, 1991-1995.

Because of the war, hyperinflation and international economic sanctions imposed on the Socialist Republic of Yugoslavia, without whose material and military aid RSK would probably not survive, it was very difficult to conduct an economic policy in RSK. The economy in RSK was already failing in 1992 and early 1993, when the lack of basic food and hygienic goods became an everyday occurrence. Although RSK kept printing new banknotes (the "Krajina dinar"), there were simply not enough of these to pay salaries and ensure payment transactions under conditions of hyperinflation. The RSK Government assessed that paying salaries in coupons or goods was a desperate attempt to introduce "war communism".

Despite allegations that original money coupons printed by the *Territorial Defence of RSK* from 1991 and 1992, and by the *Army of RSK* from 1992 and 1993, also existed, everything indicates that these coupons were not in circulation and use. Numismatic and collectors' internet sites offering the sale of TD of RSK and Army of RSK money coupons include the comment: "The coupon has been tape-recorded from an original film and produced in a new technology." However, it is not clear whether these are never-accepted proposals for money coupons of TD of RSK from 1991 and 1992 and Army of RSK from 1992 and 1993, or subsequent present-day forgeries made for the numismatic and collectors' market. No confirmation or entries in sources (documents and RSK press) about the production and existence of these money coupons have yet been found. Be that as it may, the money of necessity issued by RSK, including numerous and different kinds of coupons, are an unknown that numismatic researchers and literature are yet to explain and describe with certainty.