

Dedicated to 90 years of successful work

This year Đuro Đaković Holding d.d. celebrates 90 years of its continuous work. It was founded on 17th February 1921 at the establishing meeting of the shareholders who decided to build the factory in Slavonski brod for the production of wagons, machines and bridges. For their roles, the shareholders got their shares, and the factory began to work in 1922. The city of Slavonski Brod exempted the factory from all duties for the next 20 years.

Within the scope of its activities and production there are:

- Over 2000 block boilers,
- Over 600 boilers for thermal power plants and industrial plants,
- 17 cement plants and 4 gypsum plants,
- 16 sugar factories,
- Over 1000 locomotives,
- Over 20000 freight wagons,
- Over 2000 tank wagons,
- Over 400 trams,
- Over 150 diesel motor trains,
- Over 400 cranes,
- Dozens of bridges,
- Over 600 battle tanks,
- Over 200000 tons of castings...

Đuro Đaković Holding d.d. was founded at the beginning of 1991 and thus became the owner of the whole Đuro Đaković Holding d.d. share capital. From that time Đuro Đaković Holding d.d. manages its overall development. As it is visible from the historical description, it has had a very wide range of activities.

Due to significantly changed circumstances over the past years, the program variety could not have been maintained, so in the last 15 years Đuro Đaković Holding d.d. sold companies in the area of boiler production (ĐĐ TEP), assembly (ĐĐ Montaža), production of agricultural machinery (ĐĐ TPSU – Županja) and several smaller companies.

Today, Đuro Đaković Holding d.d. as stock corporation disposes of 323 million kunas, it is listed on the Zagreb stock exchange, having over 4000 shareholders. The Croatian Government is the owner of 47% of its shares, and the private investors of 53% shares.

Đuro Đaković Holding d.d. with its companies is today present on the market with the production of freight wagons and armoured fighting resources, building of investment and power plants and renewable energy sources. For the civilian part of the production program, Europe is our market, whereas the third countries represent the market for the application program.

We estimate that our main programs have good market perspective and emphasized export orientation and it is worth to make effort to keep and develop it in given circumstances. We believe that in our businesses and developing programs we will eliminate the crisis consequences, strengthen the companies, so they will surely develop high growth rate and export in the forthcoming period. The optimistic view is based on the market analysis, as well as on the actions that have been undertaken on the market; on the competition evaluation, but also on our competitive advantages.

Đuro Đaković Holding d.d. has long and successful tradition and we hope that it will be based on knowledge, persistence and adaptability to market change in the future too.

We always keep in mind our forerunners and we are very proud of them, as they put their best knowledge and years of hard work into the story of Đuro Đaković. They were proud of the fact to be a part of it. They used to be called „Đurinci“ wherever they were. Thanks to all of them! Young generations to come in our company have the obligation to continue the story of Đuro Đaković in the best possible way!

President of the management board
of Đuro Đaković Holding d.d.

Zdravko STIPETIĆ