Editor's note

Dear partners, readers and colleagues,

Instead of a regular edition of Volume 2 for 2014, the Editorial Board presents you a special content, which will hopefully also attract / engage your research interest.

This volume contains selected articles presented at the International Conference on Contemporary Issues of Local Economic Development held at Faculty of Economics, University of Rijeka on September $8^{th}-10^{th}$, 2014. It is very important to stress out that, besides the appropriate level of quality of scientific papers received, the Editorial Board had an additional criteria in the process of selecting papers. The focus was on papers the content of which could significantly contribute to the theory and practice of local economic development in general, particularly for the wider area of European regions and local governments.

The Conference was organized by the Faculty of Economics and its Centre for Local Economic Development. The goal of the held scientific conference was to contribute to dissemination of knowledge and to discuss wider issues of local economic development. The most important contribution of the Conference was gathering prominent scientists in the wider field of local economic development, which should provide transfer of knowledge to young scientists as well as to entrepreneurs and local government representatives. The Conference covered a wide range of issues regarding local economic development as for instance, Contemporary theory of local economic development; issues regarding local investment climate; investments in physical (hard) infrastructure; role of clusters; issues of local government finance; globalization and local economic development; policy issues at the local government level; ICT at the local government level. The Program Committee performed a selection of the papers presented, which the Editorial Board accepted and sent to regular reviewing process. Therefore, readers will have an opportunity to find the content of nine texts that will attract scientific curiosity. Even more so, because among the authors are renowned experts of local and regional development as well as of the management of local public finances and fiscal policy.

Therefore, we do hope that the transfer of knowledge and experience in the area of public activities will be of benefit to everyone. Due to this, we believe that the effort of the organizers and participation of the distinguished research scientists at the conference was not in vain.