

Abstract

Financial Literacy of Croatian Citizens

RESEARCH ARTICLE

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The paper investigates the financial literacy of the population aged 18 to 65 in Croatia on a representative sample on the NUTS-2 regional level. The data were collected via telephone survey. The survey was based on the OECD financial literacy survey in order to ensure international comparison. Nevertheless, it was adjusted to national circumstances. Regional differences in financial literacy and differences in socio-demographic characteristics of the population were tested. The results show that financial literacy does not depend significantly on region of residence. The differences in financial literacy can be better explained by other socio-demographic variables, notably education, household income and employment status.

Keywords: financial literacy, financial education, Croatia

JEL classification: D14, D18, G28, I28

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