

*SUMMARY***THE IMPORTANCE OF READY MONEY ON THE EXAMPLE
OF GREECE IN THE SUMMER OF 2015**

Worldwide, the circulation of ready money continues to grow from year to year and for citizens cash remains the most popular means of payment. In the present times of economic insecurity, the 2015 crisis in Greece shows that cash remains the payment method of last resort. The last-resort exchange medium – gold – is not practical because it is very difficult to make simple payments in actual gold. In times of insecurity and crisis – like now in Greece – people opt for payment in cash even when they can only acquire Euros 60 a day. Previously the commonest manner of payment (cashless payment) is the first to be withdrawn when a country finds itself in a crisis. By necessity, payment in cash remains the payment method of last resort.

Keywords: cash, money, paper money, manner of payment, last resort payment method