

1 Participation Rates and Investment in Education in Croatia

Zdenko Babić*

Abstract

Sustainable development of each national economy depends mainly on the quality of human capital. The quality of human capital is determined by the quality of the educational system, investments in education and participation rates. Lagging behind in the development process of the educational system and insufficient investments in the creation of human capital could become major obstacles for achieving long-term sustainable development in the Republic of Croatia. This paper gives a comparative overview of participation rates and investments in education in Croatia as well as in some developed OECD and EU countries and selected transition countries. The concluding part recommends key measures for policy makers.

Key words: human capital, participation rates, investment in education

JEL classification: I21, I22, I28

* Zdenko Babić, Assistant, Institute of Economics, Zagreb.