

## TRANSFORMERS MAGAZINE

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## Dear readers,

As we reflect on 2024, it's clear that this has been a transformative year for the transformer industry. It is as exciting as ever to work in the sector today, as it is experiencing unparalleled growth, with sales and production reaching unprecedented levels and new records being set almost daily. This remarkable momentum is fuelled by a promising long-term outlook, that continues to attract substantial investment in equipment upgrades, research and development, manufacturing expansion, and strategic acquisitions. Investor confidence in the industry has reached new heights, with some companies capitalizing on the favourable environment to go public, while others are exploring potential mergers or acquisitions to strengthen their position.

However, alongside these opportunities come significant challenges. While external investors provide much-needed capital, many approach the industry with a short-term mindset, prioritising quick returns over long-term sustainability and technological advancement. At the first sign of stagnation, some may shift their focus to other sectors, leaving gaps that could impact the resilience and future growth of the transformer industry. This underscores the importance of a unified approach among industry stakeholders to ensure that investments align with the sector's long-term health and innovation.

**Some companies are capitalizing on the promising long-term outlook to go public, while others are exploring potential mergers or acquisitions to strengthen their position**

To address these dynamics and increase the chances of a sustainable path forward, we are collaborating with leading stakeholders to host the Industry Navigator 2025 conference in Dubai at the beautiful Raffles Hotel on 9-11 April 2024. This event will serve as a platform to address the most pressing trends and challenges facing our industry, fostering collaboration and strategic thinking. Key topics on the agenda include sustainable supply chains, workforce challenges, shortages of materials and transformers, harmonisation of transformer specifications, new tools and technologies, and the development of new business models. By addressing these critical issues, we aim to provide actionable guidance to improve the sustainability, resilience, and profitability of the transformer business.

At the heart of this effort is the Transformer Champions Club (TCC), an exclusive think tank comprised of Champion and Ambassador sponsors who appoint delegates to collaborate on strategic industry priorities. The TCC's closed-door meetings bring together utility and manufacturer lead-

ers to align on key challenges and publish a comprehensive report.

**The goal of the Industry Navigator 2025 conference is to provide actionable guidance for improving the sustainability, resilience, and profitability of the transformer business**

The Industry Navigator reports have become essential tools for industry players, providing science-based data to support strategic decisions on sales, investment, R&D, and market development. For example, insights into workforce challenges, supply chain optimisation, and sustainability trends enable companies to allocate resources effectively, align with market priorities, and improve competitiveness. These reports are highly valued and are even used as reference materials for policy-making, such as the European Commission's new energy strategy.

In addition to the thought leadership provided by the TCC, the Industry Navigator 2025 conference offers unmatched opportunities for networking, workshops, and interactive sessions. The timing of the event, immediately following the MEE exhibition, ensures that delegates can maximise their time and investment by attending two key industry events in one trip.

Another highlight of the conference is the Transformers Magazine's Quiz League, a unique initiative aimed at addressing the growing skills gap in the industry. This engaging platform not only attracts young talent but also provides a fun and educational experience for existing professionals. The grand finale of the Quiz League will take place during the conference, providing visibility and recognition for participants and sponsors alike.

We invite you to join us in Dubai to gain insights, develop expertise, and play an active role in shaping the future of our industry. Whether through sponsorship, workshop participation, or involvement in the TCC and other initiatives, your commitment will help ensure that the transformer business continues to thrive in the years to come.

**Join us in Dubai to gain insights, develop expertise, and play an active role in shaping the future of the industry**

The Industry Navigator 2025 conference is your opportunity to be part of this transformative journey. We can't wait to welcome you to Dubai!



Mladen Banovic, PhD  
 Editor-in-Chief, *Transformers Magazine*

